

AM3203
LB 1071
MHF-03-17

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AMENDMENTS TO LB 1071

(Amendments to Standing Committee amendments, AM2999)

1 1. Strike the original sections and insert the following
2 new sections:

3 "Section 1. Section 85-1415, Reissue Revised Statutes of
4 Nebraska, is amended to read:

5 85-1415. Consistent with the authority granted to the
6 Legislature pursuant to Article XIII, section 1, of the
7 Constitution of Nebraska, the commission shall review all capital
8 construction projects proposed by the Board of Regents of the
9 University of Nebraska and the Board of Trustees of the Nebraska
10 State Colleges pursuant to sections 85-404 and 85-408 and by any
11 nonprofit corporation created by the Board of Regents of the
12 University of Nebraska or the Board of Trustees of the Nebraska
13 State Colleges when (a) state general funds, (b) funds received by
14 the University of Nebraska or any state college for the purposes of
15 reimbursing overhead costs and expenses in connection with any
16 federal or other grant or contract, (c) tuition, or (d) the state's
17 operating investment pool investment income constitute all or any
18 part of the funds used for the repayment of all or any part of the
19 bonds of such nonprofit corporation. Such boards shall submit all
20 such projects, including applicable financing plans, to the
21 commission for review. Within sixty days from the date of
22 submission of a proposed project, the commission shall take action
23 by recommending that the Legislature or the Executive Board of the

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1 Legislative Council either approve or disapprove the project.
2 Following such action by the commission, each such proposed project
3 together with the commission's recommendation of approval or
4 disapproval shall be submitted by the board concerned to the
5 Legislature or, ~~as applicable under sections 85-404 and 85-408,~~ to
6 the Executive Board of the Legislative Council. The Legislature
7 or, ~~as applicable under sections 85-404 and 85-408~~ if the
8 Legislature is not in session, the Executive Board of the
9 Legislative Council shall thereafter take action to approve or
10 disapprove the proposed project. ~~All projects authorized prior to~~
11 ~~January 1, 1992, shall be deemed approved.~~
12 Sec. 2. Original section 85-1415, Reissue Revised
13 Statutes of Nebraska, is repealed.".